

Petersburg

VIRGINIA

ECONOMIC DEVELOPMENT

COMMUNITY PROFILE



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Commonwealth of Virginia

*“Virginia is for Lovers,” and the **City of Petersburg** is becoming a perfect location within the heart of a growing region where they can: **live, work, and raise a family in.***

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, **over 50% of the U.S. population** is within a day's drive, and our integrated transportation system of highways, railroads, airports, and seaports ensures that you can reach every one of your markets efficiently. Proximity to Washington, D.C. facilitates contact with policymakers and the federal government system. Virginia continues to rank among America's leading states for business by CNBC (#3 in 2022) and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are, yours will too.

- AAA Bond Rating - Virginia has maintained an AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- The Corporate Income tax rate has not increased since 1972.
- Headquarters to 34 Fortune 1000 firms.
- Headquarters to over 100 firms with annual revenue of over \$1 billion.
- More than 17,300 high-tech establishments operate in Virginia.
- More than 800 internationally owned businesses from 45 countries are in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.





Labor Market

Population		
	Male:	Female:
Gender Distribution (2021)	45.6%	54.4%
Petersburg	30,791	
Virginia's Gateway Region (VGR)	155,213	

VGR is regional economic development organization that fosters regional prosperity through business growth, partnerships, and delivering innovative resources to the communities in its service territory: Petersburg, Hopewell, Colonial Heights, Dinwiddie, Prince George, Sussex, and Surry.

Race/Ethnicity		
Classification:	Profile Area:	VGR Region:
White	5,110	78,211
Black	23,659	66,618
Asian	307	2,163
Two or More	791	4,963
Pacific Islander	9	207
American Indian or Alaska Native	134	431
Hispanic (any race)	1,516	9,292
Median Age (2021)	37.2 yrs.	39.2 yrs.

Civilian Labor Force (2021)	
Petersburg	14,948
Virginia's Gateway Region	72,506

U.S. Census Bureau’s ACS 5-year average as of 2021, provided by JobsEQ.



Labor Market

Labor Force Participation (2016-2021)*	
Petersburg	61.4%
Virginia's Gateway Region	59.3%

Unemployment (as of December 2022)**	
Unemployment Rate:	
Petersburg	6.8%
Virginia's Gateway Region	4.1%
Statewide	3.1%

Commute Time (2016-2021)**		
Count:		Percentage:
Worked Remotely	805	N/A
Less than: 15 minutes	3,963	29.4%
15-24 minutes	4,192	31.1%
25-34 minutes	2,722	20.2%
35-44 minutes	930	6.9%
45-59 minutes	1,065	7.9%
60+ minutes	607	4.5%
Mean Travel Time to Work (Mins.)		24 mins.

*From U.S. Census Bureau—ACS 5-year average 2021(Provided by JobsEQ).

**From JobsEQ as of December 31, 2022.

***From U.S. Census Bureau—Table S0801 of the ACS 5-year avg. as of 2021.

Community Profile—City of Petersburg

Labor Market



Additional Labor Resources	
2-Year College Graduates (2021) Petersburg Region	4,941
Other College & University Graduates (2021) Petersburg Region	18,407

Educational Attainment	
On-Time Graduation Rate - Petersburg High (Class of 2022)***	95.2%

*US Census ACS 5-year average 2021 Table S1401.

**Higher education data: Fall, 2022, from IPEDs (the Integrated Post-Secondary Education Data System: nces.ed.gov)

***Virginia Department of Education website statistics and school quality profiles.

****ACS Table DP02—Selected Social Characteristics 2021 (5-year average).

Community Profile—City of Petersburg
Labor Market



Employment by Sector (3rd Qtr. 2022)		
Employment:	Number:	Percentage:
Agriculture, Forestry, and Fishing & Hunting	2	N.D.
Mining, Quarrying, and Oil & Gas Extraction	N.D.	N.D.
Utilities	113	0.9%
Construction	631	4.9%
Manufacturing	915	7.1%
Wholesale Trade	291	2.2%
Retail Trade	1,457	11.3%
Transportation & Warehousing	377	2.9%
Information	33	0.3%
Finance & Insurance	143	1.1%
Real Estate, Rental & Leasing	165	1.3%
Professional, Scientific & Technical Services	173	1.3%
Management of Companies and Enterprises	12	0.1%
Administrative Support and Waste Management & Remediation Services	936	7.2%
Educational Services	907	7.0%
Health Care & Social Assistance	4,167	32.2%
Arts, Entertainment & Recreation	184	1.4%
Accommodation & Food Services	897	6.9%
Other Services (Except for: Public Admin.)	839	6.5%
Public Administration	693	5.4%
Unclassified	5	0.0%
Total—All Industries	12,940	100%

Definition: N.D.—Not Disclosed

Industry data drawn from the Quarterly Census of Employment & Wages as of 9/30/22, provided by JobsEQ.



Labor Market

Major Employers			
Employer Name:	Industry Code:	Industry:	Est. Pop.:
Bon Secours Health System, Inc.	551	Management of Companies & Enterprises	1,000+ employees
City of Petersburg	922	Justice, Public Order, & Safety Activities	500-999 employees
City of Petersburg School Board	611	Educational Services	500-999 employees
ConnectRN	561	Administrative & Support Services	250-99 employees
Horizon Mental Health Management, Inc.	622	Hospitals	250-499 employees
The Mentor Network	621	Ambulatory Health Care Services	250-499 employees
Amsted Rail Company, Inc.	332	Fabricated Metal Product Manufacturing	250-499 employees
Wal-Mart	455	General Merchandise Retailers	250-499 employees
Communicare Health Service	623	Nursing and Residential Care Facilities	100-249 employees
Quality Plus Services	238	Specialty Trade Contractors	100-249 employees
Mental Health & Retardation Services (District 19)	624	Social Assistance	100-249 employees
Virginia Linen Service, Inc.	812	Personal and Laundry Services	100-249 employees
Rehabilitation Hospital, Inc.	622	Hospitals	100-249 employees
Four Square Industrial Constructors	238	Specialty Trade Contractors	100-249 employees
Ampac Fine Chemicals Virginia, LLC	325	Chemical Manufacturing	100-249 employees
CFS Group Disposal & Recycling	562	Waste Management & Remediation Services	100-249 employees

<u>Employer Name:</u>	<u>Industry Code:</u>	<u>Industry:</u>
McDonalds 722 (#12120)	Food Services & Drinking Places	100-249 Employees
Labor Ready Mid-Atlantic, Inc. 561	Administrative & Support Services	100-249 Employees
International Paper Co. 322	Paper Manufacturing	50-99 Employees
Postal Service 491	Postal Service	50-99 Employees
Preussen Intl. Steel Corp. 423	Merchant Wholesalers / Durable Goods	50-99 Employees
Leete Tire & Auto Center 441	Motor Vehicle and Parts Dealers	50-99 Employees
Dinwiddie Health Care, LLC 623	Nursing and Residential Care Facilities	50-99 Employees
Food Lion 445	Food & Beverage Stores	50-99 Employees
Adult Healthcare Solutions, Inc. 621	Ambulatory Health Care Services	50-99 Employees

Major employer data drawn from the largest employers' dataset on: virginiaworks.com

Labor Market



Estimated Earnings				
Occupation:		Mean	Median	Mean
Median		Wage:	Salary:	Salary:
Wage:				
Laborers & Freight, Stock, and Material Movers/Hand	\$14.29	\$16.10	\$29,700	\$33,500
Industrial Truck & Tractor Operators	\$18.53	\$19.58	\$38,500	\$40,700
Heavy & Tractor-Trailer Truck Drivers	\$21.62	\$21.79	\$45,000	\$45,300
Welders, Cutters	\$22.88	\$23.32	\$47,600	\$48,500
Team Assemblers	\$15.06	\$16.52	\$31,300	\$34,400
First-Line Supervisors of Production & Operating Workers	\$30.14	\$33.91	\$62,700	\$70,500
Maintenance and Repair Workers, General	\$18.04	\$20.01	\$37,500	\$41,600
Industrial Machinery Mechanics	\$29.04	\$27.77	\$60,400	\$57,800
Office Clerks, General	\$16.87	\$16.70	\$35,100	\$34,700
Secretaries & Administrative Assistants (Except Legal, Medical, and Executive)	\$17.51	\$18.16	\$36,400	\$37,800
Receptionists and Information Clerks	\$13.89	\$14.69	\$28,900	\$30,600
Customer Service Representatives	\$16.85	\$16.83	\$35,100	\$35,000
Bookkeeping, Accounting & Auditing Clerks	\$18.80	\$20.12	\$39,100	\$41,800
First-Line Supervisors of Office & Administrative Support Workers	\$27.88	\$28.32	\$58,000	\$58,900
Mechanical Engineers	\$38.44	\$42.37	\$80,000	\$88,100
Software Developers	\$48.61	\$51.38	\$101,100	\$106,900
Computer Systems Analysts	\$45.15	\$45.03	\$93,900	\$93,700
Accountants & Auditors	\$35.01	\$36.71	\$72,800	\$76,400
Management Analysts	\$36.63	\$41.12	\$76,200	\$85,500
Purchasing Agents (Except: Wholesale/Retail & Agriculture Products)	\$33.67	\$33.92	\$70,000	\$70,500

Occupational data drawn from the Occupational Employment & Wage Statistics survey as of 9/30/22, provided by JobsEQ.

Per Capita Personal Income
\$61,300 (Petersburg Region)

Median Family Income
\$44,890



Education

Public School Enrollment (Fall 2022)		
Level	Number	Enrollment
Elementary	5	2,271
Middle	1	921
High School	1	1,080
Governor's School	2	73

Student-Teacher Ratio	
Elementary	14.0 : 1
Secondary	9.7 : 1

Per Pupil Expenditure (2021/2022 School Year)
\$14,047

On-Time Graduation Rate (Class of 2022)
95%

Data from Virginia Dept. of Education website statistics & school quality profiles.

Education



Regional Higher Education Facilities	
<u>Facility</u>	<u>Enrollment</u>
Virginia Commonwealth University	29,070
ECPI University	14,353
Brightpoint Community College	9,440
J Sargeant Reynolds Community College	7,759
Strayer University-Virginia	4,797
University of Richmond	4,056
Virginia State University	4,020
Southside Virginia Community College	3,123
Virginia Union University	1,516
Bon Secours Memorial College of Nursing	456
South University-Richmond	412
Centura College-Richmond (Main Campus)	160

Higher education data as of Fall, 2022, from IPEDs (the Integrated Postsecondary Education Data System (nces.ed.gov))



Transportation

Interstates	
Name	Distance
I-85	0.0 miles (0.0 km.)
I-95	0.0 miles (0.0 km.)
I-295	0.3 miles (0.4 km.)
I-64	19.6 miles (31.6 km.)
I-195	22.4 miles (36.0 km.)

Highways	
Hwy. 1	
Hwy. 301	
Hwy. 460	

Commercial Air Service		
Richmond International Airport (Sandston)—24.2 mi. (38.9 km.)		
Allegiant	American Airlines	Breeze
Delta	JetBlue	Southwest
Spirit	SunCountry	United

General Aviation Services	
Name:	Runway Length:
Dinwiddie County Airport, Dinwiddie County	5,002 ft. (1,525 m.)

Community Profile—City of Petersburg
Transportation



Freight Rail Service	
CSX Transportation	
Norfolk Southern Railway Company	

Seaports	
Name:	Distance:
Port of Richmond	22.0 mi. (35.4 km.)
Port of Virginia (APM Terminals Virginia)	76.0 mi. (122.3 km.)
Port of Virginia (Norfolk International Terminals)	87.0 mi. (140.0 km.)
Port of Virginia (Portsmouth Marine Terminal)	88.0 mi. (141.6 km.)
Port of Virginia (Newport News Marine Terminals)	91.0 mi. (146.5 km.)

Petersburg Area Transit

Petersburg Area Transit (PAT) offers fixed-route transit and ADA paratransit services throughout the city and surrounding region. PAT also operates an express route between Petersburg and Richmond, with four daily round trips. Excluding the express route, PAT covers approximately seven square miles and serves a population of around 72,000, with about 410,000 passenger trips annually. Weekday service starts from 6:00 am to 6:00 pm, while Saturday service begins an hour later.

Many Petersburg residents depend on transit services for employment, medical care, and food access. In this region, greater geographic coverage and proximity to origins/destinations are more crucial than frequent service.

PAT prioritizes minimizing wait times and ensuring accessibility for riders, including seniors. Shelters are available at stops with 50 or more daily boardings, and benches are provided at stops with 25 daily boardings.

PAT Service Statistics	
Service Area Population	72,422
Service Area Population Density (Population per Square Mile)	10,346
Service Area Square Miles	7
Operating Costs	\$3,611,752
Number of Vehicles in Peak Service	18
Revenue Hours	56,662
Revenue Miles	596,052
Days of Week in Operation	6



Survey results show that most transit users are female (63%) and live in households without a car (53%). Ridership ages are as follows:

- 50 and older - 44%
- 40 to 49 - 19%
- 20 to 29 - 21%
- 30 to 39 - 16%

Riding Frequency	Response Frequency
1 day a week	3%
2-3 days a week	12%
4 or more days a week	67%
less than once a month	10%
once or twice a month	8%



Utilities

<u>Electric</u>
Dominion Virginia Power
<u>Natural Gas</u>
Columbia Gas of Virginia
<u>Telecommunications</u>
Verizon Comcast T-Mobile AT&T
<u>Water</u>
Appomattox River Water Authority
<u>Wastewater Treatment</u>
South Central Wastewater Authority
<u>Solid Waste Disposal</u>
Central Virginia Waste Management Authority Meridian Waste

Community Profile—City of Petersburg
Financial Institutions



<u>Financial Institutions—2nd Qtr. (2022 Assets)—Local Deposits*</u>		<u>Total Holdings*</u>
Bank of America, National Association	\$89,975	\$2,407,902,000
Blue Ridge Bank, National Association	\$53,635	\$2,845,737
The Bank of Southside Virginia	\$53,416	\$686,026
Truist Bank	\$159,270	\$534,185,000
Wells Fargo Bank, National Association	\$162,610	\$1,712,442,000

*6/30/22 per FDIC website

** 9/30/22 per FDIC website



Government

Government

Petersburg is governed by a City Manager and a seven-member City Council.

The city has a comprehensive plan and zoning and subdivision ordinances.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the state level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes. They also may pay either a merchant's capital or a license tax.

Non-manufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchant's capital or a license tax.

Safety

Petersburg Bureau of Police

The Petersburg Bureau of Police, a premier law enforcement agency, focuses on community engagement, trust-building, and reducing crime. They collaborate with various partners, including Virginia's Attorney General's Office, the State Police, the Department of Juvenile Justice, and more. Police substations throughout the city enable quick deployment of officers and serve as liaisons between police, residents, and businesses.

Petersburg and the Commonwealth of Virginia work together to increase law enforcement presence. The Ceasefire Program, Group Violence Intervention Coordinators, and additional federal prosecutors contribute to reduced crime rates, including:

- 12% decrease in shootings
- 56% decrease in homicides
- 48% decrease in aggravated assaults.



*VSP Data: Crimes compared to the two months prior to the law enforcement surge.

Community Profile—City of Petersburg

Government



The Police Department, accredited by the Virginia Law Enforcement Professional Standards Commission, maintains high standards through collaboration across its five divisions: Administrative Services, Internal Affairs, Investigations, Operations, and Support Services.

Petersburg Fire, Rescue & Emergency Services

The Petersburg Department of Fire, Rescue, and Emergency Services is a forward-thinking, comprehensive fire department operating from five stations across the city. A range of services are offered, including:

- Emergency medical/rescue services - providing basic and advanced pre-hospital life support
- Fire suppression activities
- Enforcement of fire, building, and housing codes
- Fire prevention initiatives and public fire safety education programs.

Community



Petersburg has two hospitals that provide medical services to residents. Bon Secours Southside Medical Center is a 307-bed acute care facility with a staff of over 1,400 employees and almost 400 physicians representing all major specialties. The Medical Center serves the Petersburg Region. Medical services include 24-hour emergency care, surgery, trauma center, home health care, rehabilitation unit, physical therapy, and nuclear medicine. Poplar Springs Hospital, a 102-bed private psychiatric facility provides treatment programs for adults, adolescents, and the chemically dependent. Tri-Cities Hospital in Hopewell is easily accessible to Petersburg residents. This 147-bed facility also offers a full range of medical services including 24-hour emergency care, surgery, physical and occupational therapy, nuclear medicine, and intensive and coronary care. In addition to these facilities, the Richmond area has more than 3,500 physicians and 17 acute care and specialty hospitals with approximately 4,000 beds.* Included within the Richmond area is the internationally renowned Virginia Commonwealth University Medical Center.

Because of the numerous and outstanding medical facilities located in the metropolitan area, Richmond has been designated as a "Prime Medical Center" by the American Medical Association.

The City of Petersburg has three facilities that provide nursing home care. With a total of 330 beds, these facilities offer long-term and intermediate care, as well as rehabilitative services.

There are around 100 physicians and 10 dentists who maintain practices in the city.

*Bed count data from ahd.com, American Hospital Directory, count of Richmond metro physicians drawn from Occupational Employment and Wage Statistics survey as of 9/30/22, provided by JobsEQ, and other details drawn from the hospital website.

Community



Pharmaceutical Cluster

AMPAC Fine Chemicals, CivicaRX, Phlow

Recent investments by pharmaceutical companies in Petersburg are positioning the city to revive its manufacturing sector and become a significant contributor to the U.S. domestic supply chain for essential medicines at risk of shortages.

The focal point of this development is the AMPAC Fine Chemicals plant in Petersburg, where nearly \$75 million has been invested to expand an existing pharmaceutical facility, creating almost 200 jobs.

Adjacent to the AMPAC plant, pharmaceutical manufacturer CivicaRX will soon open a \$124.5 million facility, generating nearly 200 more jobs, supported by a \$5.7 million grant from the state Commonwealth's Development Opportunity Fund.

These two companies have partnered with the Medicines for All Institute at Virginia Commonwealth University College of Engineering and Phlow Corp., a company established in 2020 to utilize advanced manufacturing processes developed by Medicines for All. Phlow's Petersburg manufacturing facility is currently under construction next to AMPAC, and the company has received a \$354 million, four-year federal contract from the U.S. Biomedical Advanced Research and Development Authority (BARDA) to produce essential medications.

The pharmaceutical cluster is being hailed as an "advanced manufacturing campus" that will draw similar companies offering high-paying jobs to Petersburg.

Over the next decade, Petersburg and the surrounding region are expected to attract supply chain industries, with the Pharma Cluster expanding to create hundreds of high-paying jobs and bring millions in investments.

Fort Gregg-Adams

The City of Petersburg shares its border with one of the Army's most diverse military posts, Fort Gregg-Adams. This installation serves as the Home of Army Sustainment, encompassing the Combined Arms Support Command and command groups for the Quartermaster, Ordnance, and Transportation Corps. Each year, over 70,000 troops train at Fort Gregg-Adams, and roughly one-third of all Army soldiers will either train or be stationed here during their careers.

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Fort Gregg-Adams also hosts the U.S. Army Logistics University, offering more than 200 courses with over 2,300 military and civilian students attending classes daily. The International Studies program welcomes military personnel from over 30 allied countries.

The regional economic impact of Fort Gregg-Adams on Petersburg is approximately \$2.4 billion.

FORT GREGG-ADAMS SUPPORTED POPULATIONS

ON POST - 29,910

Military (Permanent Party): 4,370
Army: 3,702
Other Military: 343
Students (ASU): 325
Military (Trainees/Others): 10,924
Students/Trainees: 10,466
Army Reserve: 417
Transient/Rotational: 41
Civilian/Contractor Personnel: 7,974
Army Civilians: 2,177
Other DoD Civilians: 2,988
Contractors: 1,854
Students/Transient/Rotational: 955
Active Duty Military Dependents: 6,642

OFF POST- 67,816

Active-Duty Military: 375
Active-Duty Military Dependents: 3,588
Army Reserve: 4,064
Army Reserve Dependents: 5,296
Military Retirees: 12,980
Military Retiree Dependents: 41,513

Shopping

Petersburg residents have numerous shopping opportunities available throughout the area. There are over 350 retail and service-related businesses and five shopping centers located in Petersburg. The "Downtown/Old Towne" area of the city offers specialty shops, antique stores, an array of independent restaurants, and a brewery.