

# **Waukeshaw Development**

in Old Towne Petersburg

## **About Waukeshaw Development**

Waukeshaw Development is at the forefront of revitalization and rehabilitation efforts in Petersburg. With a focus on adaptive reuse and historic tax credit developments, Waukeshaw has been leading the charge in transforming Southside Virginia. Their ongoing projects span over 500,000 square feet, with a total value exceeding \$90 million.

One of Waukeshaw's notable achievements was their pioneering role in 2006 when they broke ground on the first market-rate multi-family project in Petersburg. This groundbreaking project, known as the Mayton Transfer Lofts,



showcased the city's untapped potential. Through a combination of conventional bank financing and state and federal historic tax credits, Waukeshaw brought the \$26 million project to life, resulting in 220 stunning apartments. The overwhelming success of this venture paved the way for further development, contributing to the addition of over 2,000 new residential units in downtown Petersburg.

Waukeshaw Development thrives on seeking out intriguing and transformative projects, particularly in challenging areas. They actively collaborate with municipalities to drive economic development initiatives. Their commitment to breathing new life into communities is a testament to their visionary approach and dedication to creating lasting positive change.

### **Coming Soon**



#### THE FRINGE

Opening Summer 2024
221 Bollingbrook St.
Total Sq.Ft. - 59,070
80 Residential Units
1 bedroom - \$1,100
2 bedroom - \$1,250 - \$1,300



#### Former Tile Company

113 W. Bank St.
Total Sq.Ft. – 43,000
50 Residential Units
1 bedroom - \$1,100
2 bedroom - \$1,250 -\$1,300
2 commercial storefronts